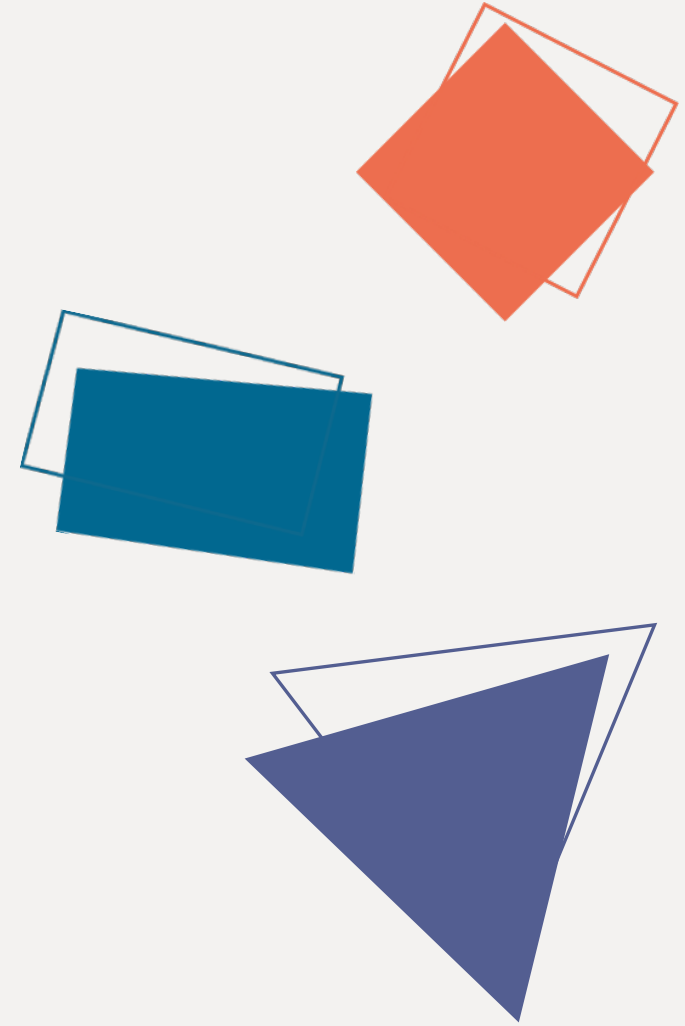


SEND Spending Sense Resources



Spending



Sense



Resources

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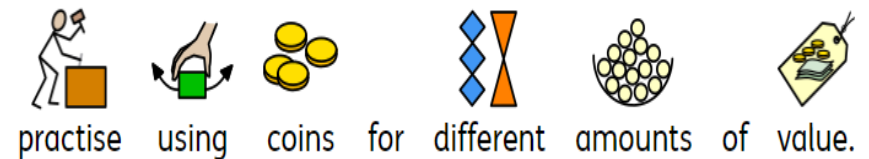
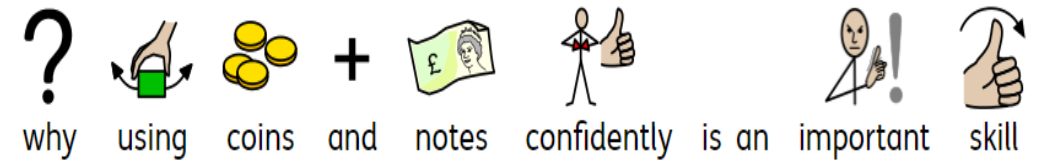
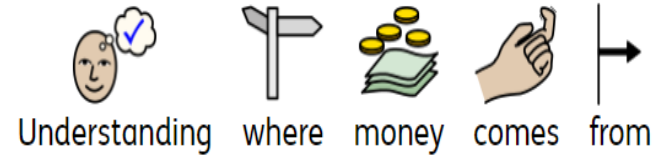


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MONEY , MONEY , MONEY ! – Section A

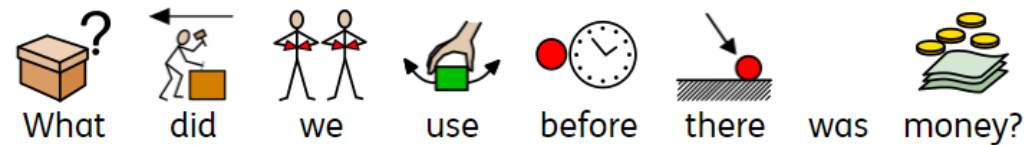
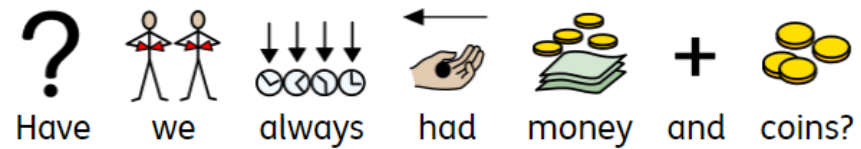
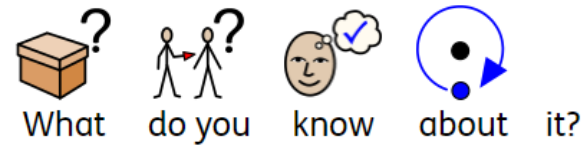
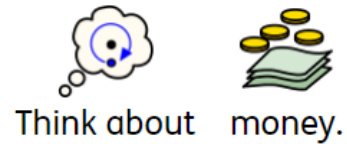
Learning Objectives

- To understand different forms of money
- To be able to use coins confidently
- To understand the characteristics of money



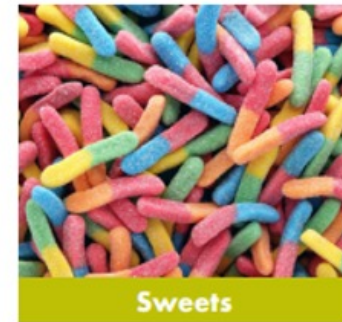
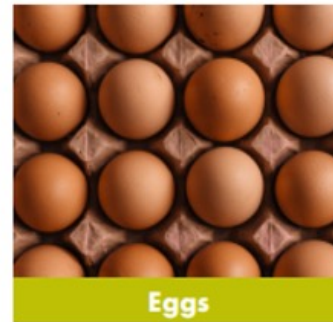
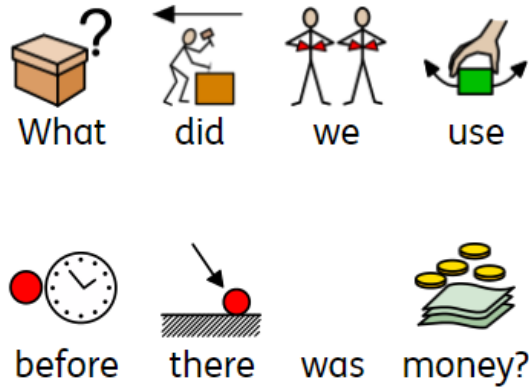
Task

- Think about money.
- What do you know about it?
- Have we always had money and coins?
- What did we use before there was money?



Task 1

- What did we use before there was money?



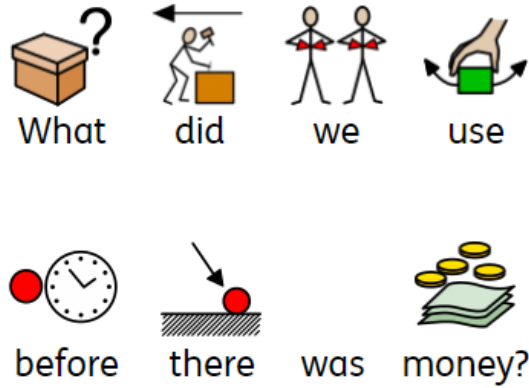
Refer to task 1 in teacher pack

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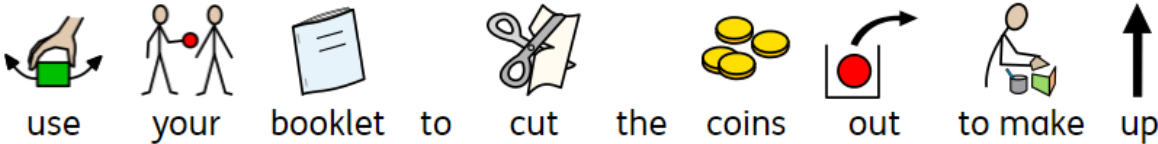
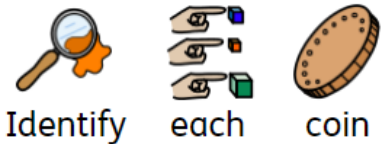
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Task 1

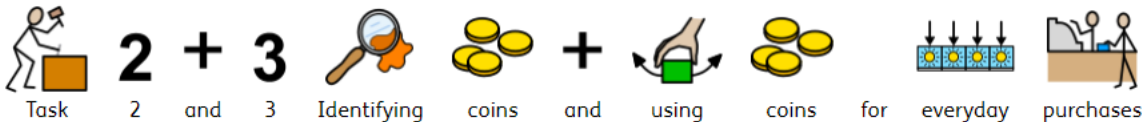
- What did we use before there was money?



Task 2 and 3 Identifying coins and using coins for everyday purchases



If you can use physical coins this would be even better



Identifying coins



If you can use physical coins this would be even better

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Task 2 and 3 Identifying coins and using coins for everyday purposes




The Coin Challenge




BOOK £3.75	SWEETS £1.25
SUNGLASSES £5.00	CUCUMBER £0.87
STATIONERY SET £4.56	TOOTHPASTE £2.63







 Using your coins can you




 make up the correct amount




 to buy these items?








 Task 2 and 3 Identifying coins and using coins for everyday purchases




Managing your Money - Section B

Learning Objectives


- To understand the value of coins and notes and be able to carry out simple transactions
- To be able to calculate change to be given
- To be able to identify and discuss different payment methods for different types of goods and services

 Understand the value of coins and notes and be able to

 carry out simple transactions

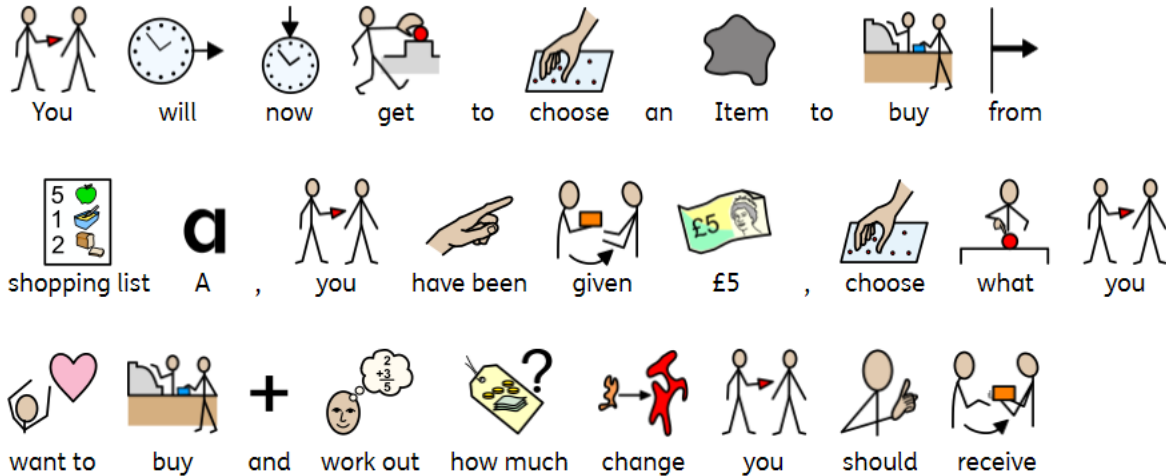
 Calculate change to be given

 Identify and discuss different payment methods for different types

 of goods and services

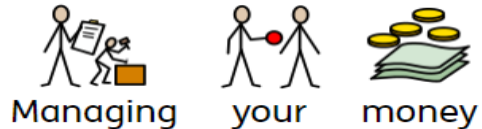
Managing your Money

You will now get to choose an Item to buy from shopping list A , you have been given £5 , choose what you want to buy and work out how much change you should receive



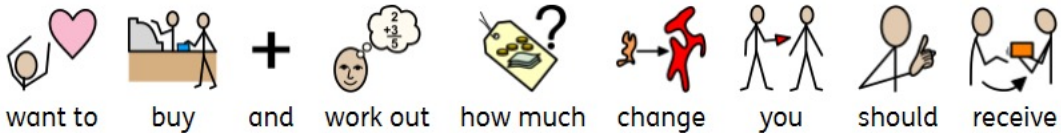
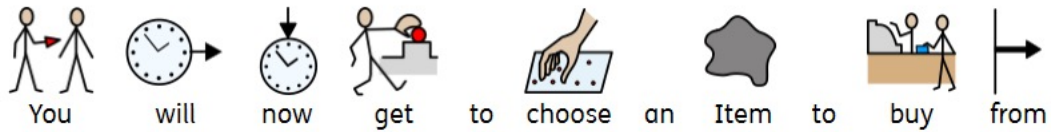
SHOPPING LIST A

Toothbrush £2.47 Toothbrush	App for tablet/phone £2.99 App for tablet/phone
Cinema ticket £4.69 Cinema ticket	Sandwich £2.15 Sandwich
Chocolate Bar £1.19 Chocolate Bar	Milkshake £2.35 Milkshake



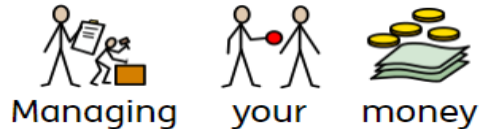
Managing your Money

You will now get to choose an Item to buy from shopping list **B** , you have been given £50 , choose what you want to buy and work out how much change you should receive



SHOPPING LIST B

<p>Ticket to a concert</p> <p>£45.85</p>  <p>Ticket to a concert</p>	<p>Trainers</p> <p>£47.99</p>  <p>Trainers</p>
<p>Football ticket</p> <p>£28.74</p>  <p>Football ticket</p>	<p>Jeans</p> <p>£29.99</p>  <p>Jeans</p>
<p>Meal out at restaurant</p> <p>£21.99</p>  <p>Meal out at restaurant</p>	<p>Mobile Phone Case</p> <p>£17.50</p>  <p>Mobile Phone Case</p>

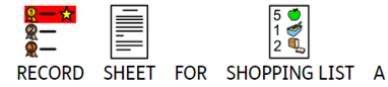


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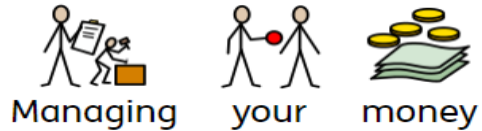
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Managing your Money

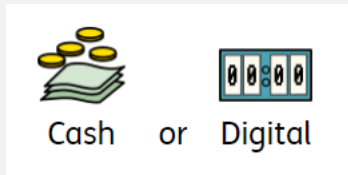
Make sure you complete your record sheets









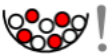
<p>What did you pick?</p>	
<p>What is its value?</p>	
<p>How much money do you have?</p>	
<p>What is your change?</p>	











Cash or Digital









Using the shopping lists, decide which items you are more likely to pay for using cash and which items you are more likely to buy using digital methods.

 Using the shopping lists, decide which items you are more

 likely to pay for using cash and which items you are

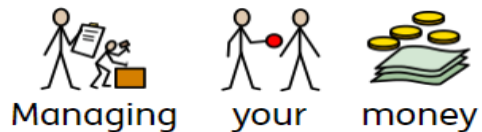







 more likely to buy using digital methods.

Cash or Digital

Using the shopping lists, decide which items you are more likely to pay for using **cash** and which items you are more likely to buy using **digital** methods.

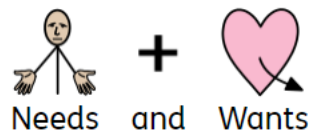
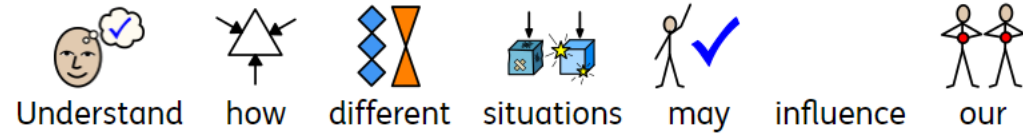
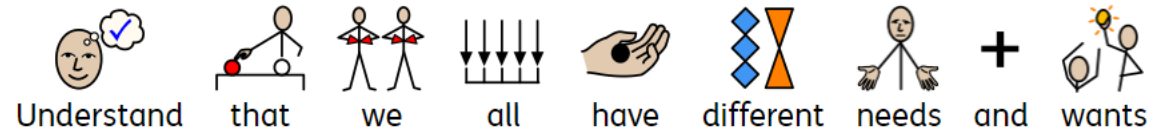
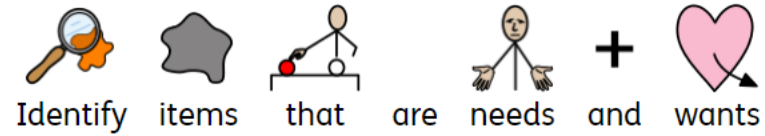
Cash	Digital



Section C – Needs and Wants

Learning Objectives

- To identify items that are needs and wants
- To understand that we all have different needs and wants
- To understand how different situations may influence our spending









Section C – Needs and Wants







Task One




What is the difference between needs and wants?




Complete the worksheet identifying which items you think are needs and which ones you think are wants. Once you have placed the items in the columns you can discuss if everyone agrees on which items are needs and which are wants. A car for instance might be a real need if you have mobility issues, or a mobile phone might be a need if you need it for staying safe or for work.

 What  is the difference  between  needs  and  wants?

 Complete the  worksheet  identifying  which  items  you  think are

 needs  and  which ones  you  think  are wants.

 Do you  all  agree?

 Needs  and  Wants



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Section C – Needs and Wants

NEEDS	WANTS

 Medication	 Sweets and chocolate
 House	 Clothes
 Water	 Games console
 Holiday	 Car

 + 
Needs and Wants

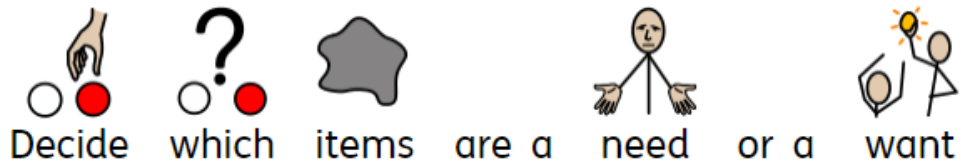
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Section C – Needs and Wants

Task Two

Decide which items are a need or a want



Francine's List

New pair of trainers

Gaming console for son

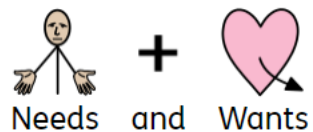
Rent

New school shoes for the kids

Holiday to Spain

Food for the month

New uniform for work




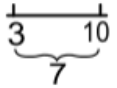
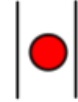


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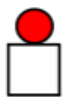

Section D – Managing your Money

Learning Objectives

- To be able to calculate the difference between income and expenses
- To understand the problems of overspending
- To investigate how to reduce spending on a budget

 Calculate the difference between income and expenses    + 

 Understand the problems of overspending 

 Investigate how to reduce spending on a budget     

Section D – Managing your Money

Task One

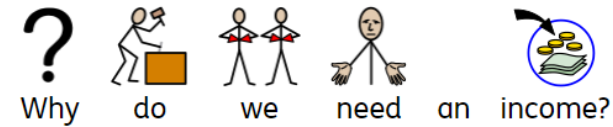
What are some of the different ways people have an income?



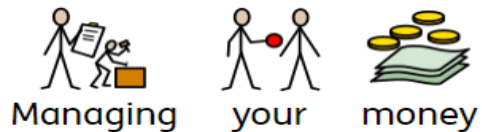
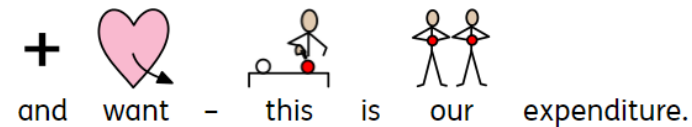
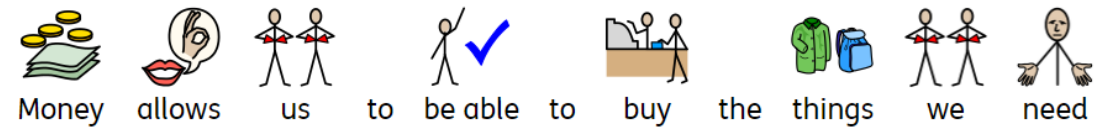
Where do people get their money from?



Why do we need an income?

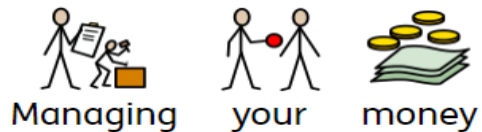
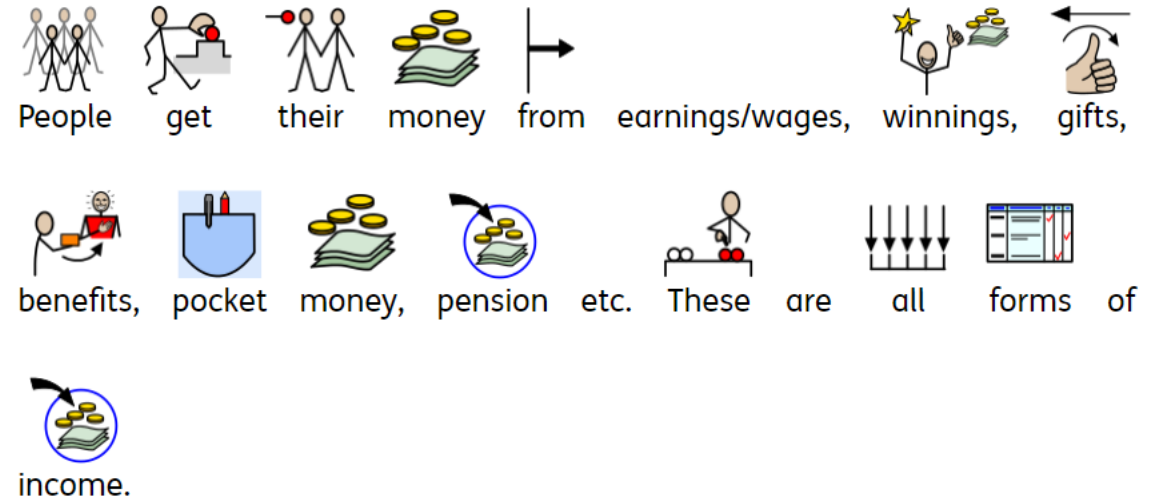


Money allows us to be able to buy the things we need and want – this is our expenditure.



Section D – Managing your Money

People get their money from earnings/wages, winnings, gifts, benefits, pocket money, pension etc. These are all forms of income.



Section D – Managing your Money

Working in pairs you will receive two monthly income cards and a set of monthly expenditure cards. Select five items you would like to buy. Complete the budget form, can you afford everything?

Create a budget based on the income cards you've been given and the expenditure cards you have chosen.

Income	
Source of income	Amount (£)
Total	

Expenditure	
Item	Amount (£)
Total	

Total income minus total expenditure	
---	--

Working in pairs you will receive two monthly income

cards and a set of monthly expenditure cards.

Select five items you would like to buy. Complete the

budget form, can you afford everything?


Section D – Managing your Money

Budgeting




Understand the concept of spending within a given budget

- Understand the benefits of managing a budget successfully
- Understand value for money

 Understand  the concept of  spending within a  given  budget 

•  Understand  the benefits of  managing a  budget  successfully

•  Understand  value for  money

 Managing  your  money

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Section D – Managing your Money

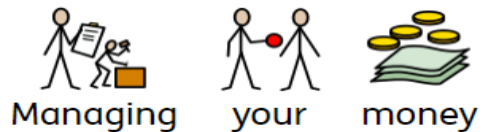
Task

You are going to be furnishing a room in a house –

In groups you will be given a budget card (from £350, £500, £750 to £1000) and a picture of the room plan to each group.

It is essential that you budget for

- Bed and bedding (duvet, duvet cover, pillows and pillowcases)
- Wardrobe
- Side table and lamp
- Curtains



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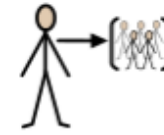
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Section D – Managing your Money

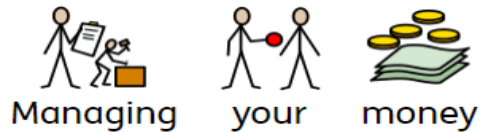
Thank you for taking part – Well done !



Thank you for taking part !



Well Done !



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